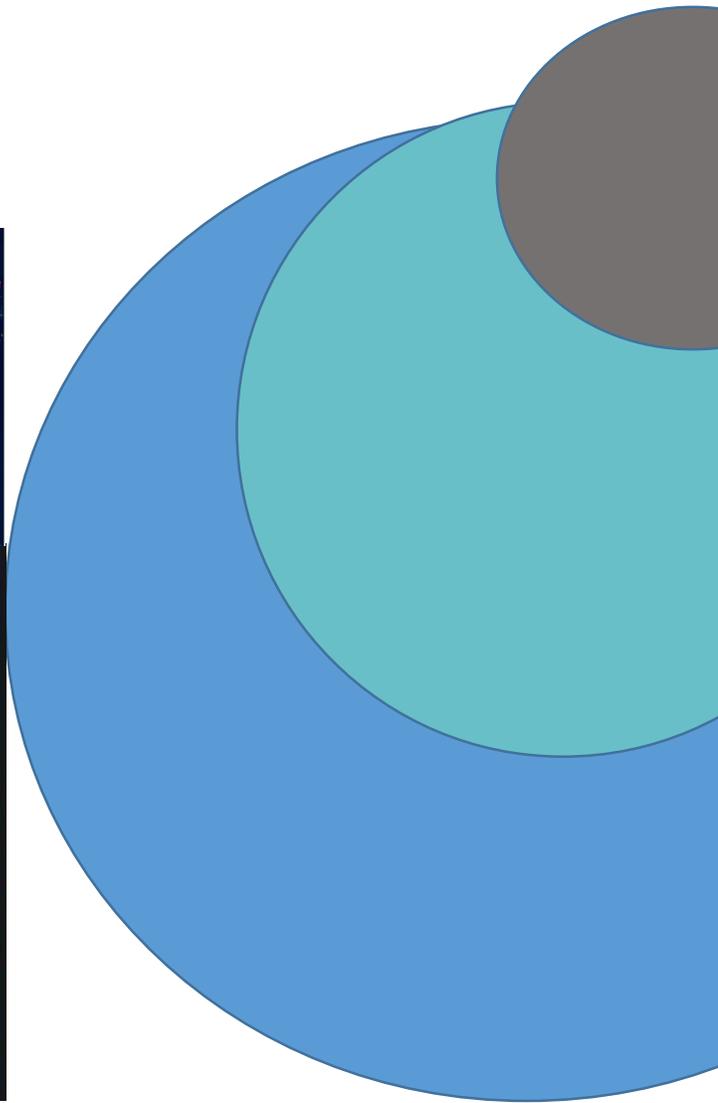




Financial Services Morning Report

Digital News





Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	2,607.25	0.2	0.2	16.7	21.3	2.8	2.6	2.27%
MSCI Emerging Markets Index	956.12	(0.0)	(0.0)	10.7	14.8	1.5	1.7	3.19%
MSCI FM FRONTIER MARKETS	472.29	(0.0)	(0.0)	8.8	12.5	1.6	1.8	4.80%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	559.68	0.2	0.2	13.5	14.3	1.9	1.7	3.07%
Muscat Stock Exchange MSX 30 Index	4,842.39	(0.6)	(0.3)	13.8	10.8	1.0	0.8	3.82%
Tadawul All Share Index	10,578.34	0.3	1.0	16.0	26.1	2.1	2.1	2.74%
Dubai Financial Market General Index	3,330.90	(0.2)	(0.2)	9.4	12.4	1.1	1.0	3.30%
FTSE ADX GENERAL INDEX	10,252.72	0.4	0.4	18.1	17.4	2.9	1.8	2.00%
Qatar Exchange Index	10,834.40	1.4	1.4	12.1	15.1	1.4	1.5	4.21%
Bahrain Bourse All Share Index	1,888.01	(0.4)	(0.4)	5.2	13.3	0.7	0.9	5.62%
Boursa Kuwait All Share Price Return Index	7,162.36	(1.8)	(1.8)	19.6	23.2	1.6	1.5	2.88%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	505.85	0.0	0.0	12.5	16.5	1.5	1.7	3.11%
Nikkei 225	26,094.50	0.0	0.0	17.7	20.7	1.5	1.8	2.27%
S&P/ASX 200	6,946.20	(1.3)	(1.3)	14.0	23.5	2.0	2.1	4.71%
Hang Seng Index	20,066.10	1.4	1.4	7.3	10.3	0.8	1.1	3.32%
NSE Nifty 50 Index	18,218.45	0.1	0.6	22.9	25.0	3.3	3.0	1.33%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	143.86	1.0	1.0	14.7	22.2	1.8	1.8	3.43%
MSCI Emerging Markets Europe Index	94.46	0.8	0.8	5.4	8.0	1.4	1.0	3.30%
FTSE 100 Index	7,451.74	(0.8)	0.0	13.8	36.5	1.6	1.7	3.76%
Deutsche Boerse AG German Stock Index DAX	14,069.26	1.0	1.0	13.0	22.4	1.5	1.6	3.68%
CAC 40 Index	6,594.57	1.9	1.9	13.6	23.8	1.7	1.7	3.18%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	3,812.32	0.0	(0.0)	18.3	22.5	3.7	3.6	1.82%
S&P 500 INDEX	3,839.50	(0.3)	0.0	18.5	22.2	3.9	3.8	1.76%
Dow Jones Industrial Average	33,147.25	(0.2)	0.0	18.7	19.4	4.2	4.3	2.07%
NASDAQ Composite Index	10,466.48	(0.1)	0.0	43.4	50.5	4.3	5.2	1.01%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	610.1	1.2	0.0	-26%	167%
Gold Spot \$/Oz	1,839.6	0.9	0.9	-11%	75%
BRENT CRUDE FUTR Mar23	85.5	-0.5	-0.5	-21%	106%
Generic 1st'OQA' Future	81.0	1.7	5.6	-36%	339%
LME COPPER 3MO (\$)	8,372.0	-0.5	-13.9	-22%	93%
SILVER SPOT \$/OZ	24.4	1.9	1.9	-24%	104%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	103.6	0.07	0.07	-9%	31%
Euro Spot	1.0663	-0.04	-0.39	-23%	11%
British Pound Spot	1.2070	0.20	-0.11	-30%	13%
Swiss Franc Spot	0.9245	0.17	0.00	-10%	10%
China Renminbi Spot	6.8883	0.15	0.15	-6%	14%
Japanese Yen Spot	129.8	0.79	1.04	-14%	49%
Australian Dollar Spot	0.6802	0.00	-0.16	-36%	18%
USD-OMR X-RATE	0.3850	-0.13	0.00	0%	0%
AED-USD X-RATE	0.2723	0.00	0.00	0%	0%
USD-EGP X-RATE	24.7260	0.14	0.14	0%	285%
USD-TRY X-RATE	18.7160	0.00	-0.03	0%	970%

GCC Government Bond Yields	Maturity date	YTM, %
Oman	01/08/2029	5.90
Abu Dhabi	16/04/2030	4.10
Qatar	16/04/2030	4.18
Saudi Arabia	22/10/2030	4.60
Kuwait	20/03/2027	3.75
Bahrain	14/05/2030	7.26

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	130.99	0.2%	0.2%
S&P MENA Bond TR Index	132.20	0.3%	0.3%
S&P MENA Bond & Sukuk TR Index	131.66	0.3%	0.3%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.59	0.09
UK	-	-
EURO	2.13	(0.57)
GCC		
Oman	4.60	2.13
Saudi Arabia	5.26	0.91
Kuwait	4.00	1.50
UAE	4.48	0.36
Qatar	5.38	1.13
Bahrain	6.14	1.52



Oman Economic and Corporate News

MSX ended 2022 as second best performing stock market in GCC

With an yearly gain of about 18 per cent in 2022, Oman's Muscat Stock Exchange (MSX) has been the second best performing stock market in the GCC region. The benchmark MSX30 Index was surprisingly resilient in 2022 – a year that saw high global inflation, rising interest rates, and food and energy crises caused by the Ukraine war. During 2022, the Muscat Stock Exchange continued its positive trajectory from 2021 and closed higher for the second consecutive year after having fallen for four consecutive years previously from 2017 through to 2020.

[Source: Muscat Daily](#)

OIA and its affiliates achieve success in gas, mining fields

Abdulsalam Al Murshidi, President of Oman Investment Authority (OIA) commended the talents of OIA and its companies, noting that their collective efforts have led to the realisation of many goals of OIA as a whole or its individual companies. He called upon them to continue their efforts with an even stronger resolve in 2023, to achieve bigger goals and aspirations, and boost OIA's contributions in developing the national economy.

[Source : Times of Oman](#)

Muzn Sharia Supervisory Board discusses performance data

Committed to creating an effective and Sharia-compliant customer experience, Muzn, National Bank of Oman's (NBO) Islamic banking window, recently held its 4th Sharia Board Meeting. Chairman Sheikh Dr Muhammad Zubair Usmani, was joined by other board members, including His Highness Sayyid Dr Adham bin Turki Al Said, Sheikh Dr Abdul Rahman Abdullah Al Saadi, and Sheikh Saleh Al Kharusi, to discuss performance data, Muzn's long-term strategy and other relevant topics on the board's agenda, including digital transformation.

[Source: Times of Oman](#)

Lab designed to achieve key objectives of industrial sector

Tasks of the 'Laboratory for Converting Industries and Future Industries' kicked off in Muscat today. As many as 190 participants from different government departments shared expertise during the laboratory, implemented by the Ministry of Commerce, Industry and Investment Promotion in conjunction with Oman Vision 2040 Implementation Follow-up Unit and Industrial Innovation Academy. The opening ceremony was held under the auspices of Qais bin Mohammed Al Yousuf, Minister of Commerce, Industry and Investment Promotion.

[Source: Muscat Daily](#)

Oman's production of crude oil, condensates rises by 10%

The Sultanate of Oman's production of crude oil and condensates recorded a rise by 10 per cent till the end of November 2022 to stand at 355,473,100 barrels compared to 323,174,600 barrels during the corresponding period in 2021, according to the latest data issued by the National Centre for Statistics and Information (NCSI). Separately, crude oil production increased by 13.5 per cent to reach 283.534 million barrels, while the production of condensates dropped by 2 per cent till the end of November 2022.

[Source : Times of Oman](#)



Middle east Economic and Corporate News

Middle East SWFs more than doubled investments in Western economies in 2022

Middle Eastern sovereign wealth funds (SWF) are set to emerge even stronger from the current economic scenario; they have more than doubled their investments in Western economies, including the US and Europe, to \$51.6 billion in 2022 from \$21.8 billion 2021, a new report from Global SWF's 2023 Annual report said. Of the top 10 most active sovereign investors this year, five are from the Gulf region, the report issued on Monday added.

[Source:Zawya](#)

Saudi Cable says financial restructuring application registered with Jeddah Commercial Court

Said that its application for opening the financial restructuring procedure was successfully registered today, Jan. 2, with Jeddah Commercial Court (the fourth circuit), and the date of the first session was set on Jan. 17. In a statement to Tadawul, the cable producer said that it is currently difficult to determine the expected date of the completion of this procedure.

[Source:Argaam](#)

International Economic and Corporate News

SpaceX raising \$750 million at a \$137 billion valuation, investors include Andreessen-Horowitz

Elon Musk's re-usable rocket maker and satellite internet company, SpaceX, is raising \$750 million in a new round of funding that values the company at \$137 billion, according to correspondence obtained by CNBC. Last month, Bloomberg first reported that SpaceX was allowing insiders to sell at \$77 per share, which would have put the company's valuation near \$140 billion. The company raised more than \$2 billion in 2022, including a \$250 million round in July, and was valued at \$127 billion during an equity round in May, CNBC previously reported.

[Source: cnbc](#)

Gold closes in on 6-mth high, markets look to smaller Fed rate hikes

Gold prices rose on Tuesday and came close to a six-month high amid a growing number of bets that the Federal Reserve will slow its pace of rate hikes even further, which is expected to weigh on the dollar and Treasury yields. While the yellow metal closed 2022 a shade lower, it is expected to benefit from a slower pace of rate hikes this year, with recent data indicating that U.S. inflation has likely peaked. Rising interest rates had weighed heavily on metal markets in the past year.

[Source: Investing](#)

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