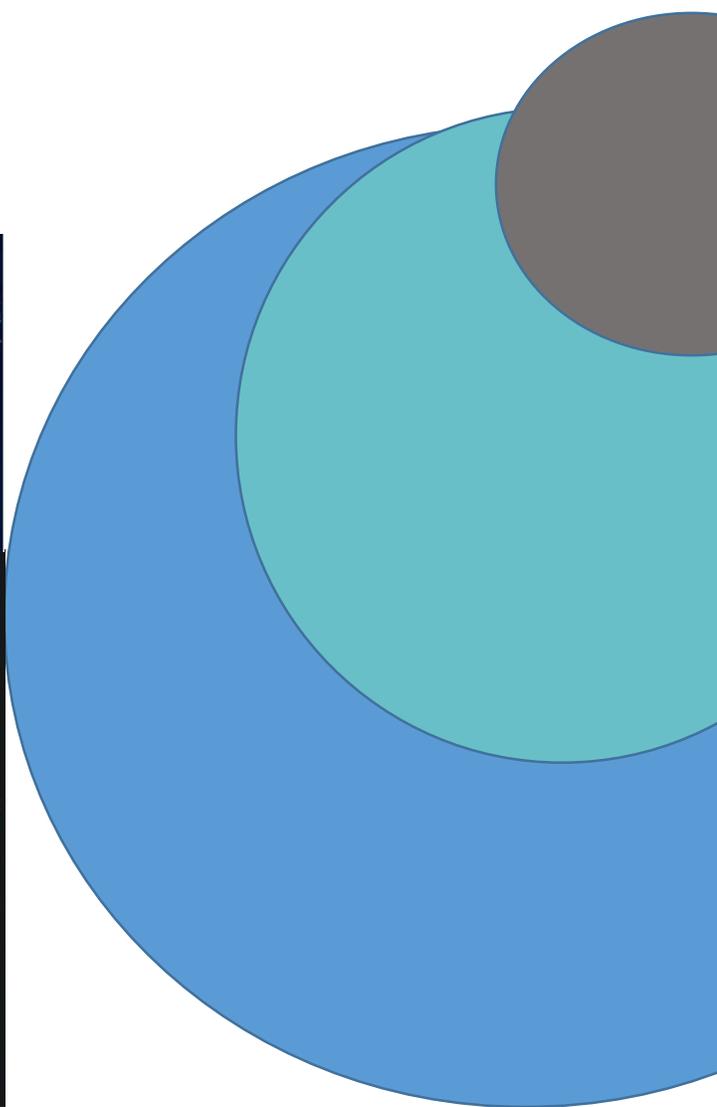




Financial Services Morning Report

Digital News





Oman Economic and Corporate News

Oman LNG signs agreements with Japanese firms to sell liquified natural gas

LNG signed three binding sheet agreements with Japanese firms for the production and delivery of LNG starting in 2025. The total amount of LNG to be delivered is 2.35 million metric tonnes per annum (MTPA). The new agreements will see Oman LNG supplying LNG based on contracts varying from 5 to 10 years. The amount of LNG to be delivered is as follows: 0.8 MTPA to ITOCHU Corporation, 0.8 MTPA to JERA Co., Inc. and 0.75 MTPA to Mitsui and Co. Ltd.

[Source : Times of Oman](#)

Asyad Group launches Data Lake to promote data-driven competitiveness

employee of the American tech giant Microsoft has accidentally announced that Windows 11's Notepad app is getting a tabs feature. According to The Verge, an American technology news website, a photo of a version of Notepad with tabs was shared by the employee, a senior product manager at Microsoft. "Notepad in Windows 11 now has tabs!" he enthusiastically announced with a loudspeaker emoji. The screenshot included a Microsoft internal warning: "Confidential Don't discuss features or take screenshots

[Source : Times of Oman](#)

Oman's domestic liquidity tops OMR20mn

total foreign assets of the Central Bank of Oman (CBO) decreased by 12.8 per cent, reaching OMR6,221 million by the end of October 2022 compared to OMR7,137.4 million by the end of August 2021, according to data released by the National Centre for Statistics and Information (NCSI). The total local liquidity rose by 0.2 per cent to stand at OMR20,024 million compared to OMR19,979.4 million during the corresponding period in 2021. Narrow Money Supply (M1) declined by 1 per cent to reach OMR5,583.6 million compared to OMR5,640.9 million during the same period in 2021.

[Source : Times of Oman](#)

Middle east Economic and Corporate News

GCC's share of global IPOs jump to 23% in 2022; UAE leads with 12 companies raising \$11bln

According to EFG Hermes, out of \$91 billion (Dh334 billion) raised through IPOs worldwide, around \$21 billion (Dh77 billion), or 23 per cent, were raised by GCC companies in 2022. This is a massive increase when compared to the previous year when GCC IPOs accounted for just two per cent, or \$10 billion, of the global IPOs. In 2022, as many as 12 UAE companies came to the market, raising \$11 billion (Dh40.37 billion), in addition to the joint Abu Dhabi-Riyadh listing of Mena food franchisee Americana, which raised \$1.8 billion.

[Source:Zawya](#)

GCC is India's largest trading partner bloc: Indian ministry of commerce

India's exports to GCC countries were valued at approximately US\$44 billion and imports at around US\$110 billion during the year. At the same time, bilateral trade in services between India and the GCC countries was valued at around US\$14 billion. India's exports in this category, amounted to US\$5.5 billion, and imports were worth US\$8.3 billion, the Ministry said. GCC countries accounted for almost 35 percent of India's oil imports during fiscal year 2021-22 and made up 70 percent of its gas imports.

[Source:Zawya](#)



Oil hits 3-week high as China eases COVID curbs

Oil hit a three-week high on Tuesday as China's latest easing of COVID-19 restrictions spurred hopes of a demand recovery, although prices pared gains after some U.S. energy facilities shut by winter storms began to restart. China will stop requiring inbound travellers to go into quarantine, starting from Jan. 8, the National Health Commission said on Monday in a major step towards easing curbs on borders that have been largely shut since 2020. Brent crude was up 19 cents, or 0.2%, at \$84.11 a barrel by 1450 GMT and U.S. West Texas Intermediate crude gained 39 cents, or 0.5%, to \$79.95.

[Source:Investing](#)

International Economic and Corporate News

IBM beat all its large-cap tech peers in 2022 as investors shunned growth for safety

IBM sn't often described as a hot company. But in a year that saw investors abandon all major tech stocks, Big Blue was in the green. The Nasdaq is closing out its worst year since 2008. High gas prices, soaring inflation and the Federal Reserve's steady pace of rate increases have punished growth stocks and favored more mature, less volatile names that are viewed as more recession-resistant. Tech names that thrived during the Covid days suffered the most as the economy reopened and consumers returned to many of their old habits.

[Source:cnbc](#)

German companies plan to invest more in Africa in 2023

German companies want to boost their activities in Africa next year, especially in areas such as green hydrogen and liquefied natural gas, with 43% planning to increase investment in the continent, a survey seen by Reuters on Tuesday showed. The poll of members of the German-African Business Association also showed that a further 39% of Association's members aim to keep their spending levels in Africa stable. The majority of companies want to expand their activities in the coming year.

[Source:Investing](#)

Dollar edges to one-week high vs yen amid spike in Treasury yields

The dollar edged higher against its major peers on Wednesday, reaching a more than one-week top versus the yen, buoyed by higher Treasury yields as traders puzzled over the outlook for policy at the world's biggest central banks. The U.S. currency ticked 0.13% higher to 133.685 yen in Asian trading, and earlier touched 133.95 for the first time since Dec. 20, when the Bank of Japan sent the pair spiralling lower with an unexpected loosening of the 10-year Japanese government bond yield policy band.

[Source:Investing](#)

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