



Report Date: 12/12/2022

Report No.:  
026

# Monday Report

## FSC MSX & GCC Virtual Technical Analysis Portfolio

### Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



## FSC – MSX virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
OMAN CEMENT	0.302	0.310	0.312	2.65%	3.31%	0.300	-0.7%	12-Dec-22
OMAN CABLES	1.620	1.660	1.670	2.47%	3.09%	1.610	-0.6%	12-Dec-22
AL ANWAR CERAMIC	0.386	0.395	0.400	2.33%	3.63%	0.384	-0.5%	12-Dec-22
RENAISSANCE SERVICES	0.464	0.475	0.478	2.37%	3.02%	0.462	-0.4%	12-Dec-22
OMAN UNITED INSURANCE	0.270	0.277	0.280	2.59%	3.70%	0.269	-0.4%	12-Dec-22
OMAN NATIONAL ENGINEERING	0.111	0.114	0.115	2.70%	3.60%	0.110	-0.9%	12-Dec-22
AL JAZEERA SERVICES	0.240	0.247	0.248	2.92%	3.33%	0.239	-0.4%	12-Dec-22
OMAN AND EMIRATES	0.074	0.076	0.077	2.70%	4.05%	0.073	-1.4%	12-Dec-22

### Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ALMADINA TAKAFUL	0.089	0.083	0.085	0.086	2.41%	3.61%	0.082	-1.2%	5-Dec-22
ALOMANIYAH FINANCIAL SERVICE	0.143	0.158	0.162	0.163	2.53%	3.16%	0.157	-0.6%	5-Dec-22
GLOBAL FINANCIAL INVESTMENT	0.056	0.055	0.057	0.058	3.64%	5.45%	0.054	-1.8%	5-Dec-22
UNITED FINANCE	0.065	0.065	0.067	0.068	3.08%	4.62%	0.064	-1.5%	5-Dec-22
OMAN FISHERIES	0.101	0.099	0.102	0.103	3.03%	4.04%	0.098	-1.0%	5-Dec-22
AL JAZEERA STEEL PRODUCT	0.199	0.215	0.222	0.225	3.26%	4.65%	0.214	-0.5%	5-Dec-22
OMAN FLOUR MILLS	0.700	0.672	0.692	0.695	2.98%	3.42%	0.670	-0.3%	5-Dec-22
VOLTAMP	0.098	0.105	0.108	0.110	2.86%	4.76%	0.104	-1.0%	5-Dec-22

(Report No 26 - 2022) ----- Gain/Loss = +1.79%



### Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
026	1.79%	4.53%	3.13%	2.81%
025	0.15%	1.17%	0.21%	-0.11%
024	1.91%	2.15%	2.37%	1.37%
023	1.25%	-1.21%	0.48%	-2.61%

### Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2022	-				
Month 02 - 2022	-				
Month 03 - 2022	-				
Month 04 - 2022	-				
Month 05 - 2022	-				
Month 06 - 2022	001-004	3.99%	-0.85%	-0.96%	0.84%
Month 07 - 2022	005-007	6.90%	9.90%	8.78%	9.74%
Month 08 - 2022	008-011	4.00%	0.84%	-0.16%	-1.10%
Month 09 - 2022	012-015	2.98%	-3.16%	-3.17%	-2.24%
Month 10 - 2022	016-019	3.41%	2.49%	-0.19%	0.48%
Month 11 - 2022	020-024	6.47%	1.73%	5.65%	1.49%
Month 12 - 2022	025-028				
<b>YTD</b>		<b>27.75%</b>	<b>10.95%</b>	<b>9.95%</b>	<b>9.21%</b>

### Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	28%	11%	10%	9%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Cement Co SAOG	99.924	0.306	0.230	10.47	0.68	3.31%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Cables Industry	145.314	1.620	0.840	15.82	1.36	1.67%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Anwar Ceramic Tiles Co	84.920	0.470	0.330	28.54	2.60	6.48%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Renaissance Services SAOG	109.694	0.530	0.400	9.55	1.39	4.31%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman United Insurance Co SAOG	-	-	-	-	-	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman National Engineering and	15.540	0.118	0.084	6.39	0.59	4.50%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Jazeera Services	42.471	0.358	0.207	15.99	1.63	4.58%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman & Emirates Investment Hol	9.019	0.103	0.056	2.84	0.39	#VALUE!

Source: FSC

## FSC – GCC virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ALDREES	KSA	71.80	74.00	74.25	3.06%	3.41%	71.65	-0.2%	12-Dec-22
CITY CEMENT	KSA	19.02	19.50	19.65	2.52%	3.31%	19.00	-0.1%	12-Dec-22
SHAMS	KSA	22.52	23.10	23.30	2.58%	3.46%	22.45	-0.3%	12-Dec-22
TAWUNIYAH	KSA	73.60	76.00	76.50	3.26%	3.94%	73.25	-0.5%	12-Dec-22
BUPA ARABIA	KSA	169.00	173.00	174.00	2.37%	2.96%	168.00	-0.6%	12-Dec-22
ACWA POWER	KSA	138.00	142.00	142.50	2.90%	3.26%	137.50	-0.4%	12-Dec-22
BURUJ	KSA	15.30	15.70	15.80	2.61%	3.27%	15.20	-0.7%	12-Dec-22
SALAMA	KSA	13.18	13.50	13.70	2.43%	3.95%	13.15	-0.2%	12-Dec-22
DUBAI ISLAMIC INSURANCE	UAE	0.87	0.89	0.90	2.30%	3.45%	0.87	-0.6%	12-Dec-22
AMANAT HOLDING	UAE	0.840	0.860	0.870	2.38%	3.57%	0.830	-1.2%	12-Dec-22
ADNOC DRILLING	UAE	3.11	3.20	3.30	2.89%	6.11%	3.100	-0.3%	12-Dec-22
WAHA CAPITAL	UAE	1.38	1.42	1.43	2.90%	3.62%	1.37	-0.7%	12-Dec-22
QNB	QATAR	18.29	18.80	19.00	2.79%	3.88%	18.20	-0.5%	12-Dec-22
NATIONAL CEMENT	QATAR	4.67	4.80	4.82	2.78%	3.21%	4.65	-0.4%	12-Dec-22
BARWA	QATAR	3.10	3.18	3.20	2.58%	3.23%	3.08	-0.6%	12-Dec-22

### Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
SARCO	KSA	70.30	83.80	86.25	87.00	2.92%	3.82%	83.25	-0.7%	5-Dec-22
PETRO RABIGH	KSA	10.52	10.64	11.00	11.05	3.38%	3.85%	10.60	-0.4%	5-Dec-22
GYPSUM	KSA	21.94	24.00	24.70	25.00	2.92%	4.17%	23.85	-0.6%	5-Dec-22
HAIL CEMENT	KSA	11.50	11.78	12.14	12.16	3.06%	3.23%	11.75	-0.3%	5-Dec-22
FITAIHI GROUP	KSA	28.50	31.45	32.50	33.00	3.34%	4.93%	31.25	-0.6%	5-Dec-22
AL KHALIJ TRAINING	KSA	13.92	14.60	15.00	15.10	2.74%	3.42%	14.50	-0.7%	5-Dec-22
AL MARAI	KSA	52.60	53.60	55.00	55.50	2.61%	3.54%	53.40	-0.4%	5-Dec-22
ACIG	KSA	11.04	11.78	12.10	12.12	2.72%	2.89%	11.75	-0.3%	5-Dec-22
EMAAR PROPERTIES	UAE	6.13	6.08	6.25	6.30	2.80%	3.62%	6.03	-0.8%	5-Dec-22
UNION PROPERTIES	UAE	0.274	0.257	0.265	0.270	3.11%	5.06%	0.255	-0.8%	5-Dec-22
AL DAR PROPERTIES	UAE	4.47	4.75	4.90	4.95	3.16%	4.21%	4.740	-0.2%	5-Dec-22
ETISALAT	UAE	23.92	25.80	26.50	26.80	2.71%	3.88%	25.70	-0.4%	5-Dec-22
DLALA	QATAR	1.23	1.36	1.40	1.42	2.94%	4.41%	1.35	-0.7%	5-Dec-22
SALAM INTERNATIONAL	QATAR	0.675	0.717	0.735	0.745	2.51%	3.91%	0.71	-1.0%	5-Dec-22
AL MEERA	QATAR	16.76	17.00	17.50	17.60	2.94%	3.53%	16.95	-0.3%	5-Dec-22

(Report No 26 - 2022) ----- Gain/Loss = -0.27%

Achieved Near To Losses

### Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
026	-0.27%	-5.64%	-2.95%	-2.76%
025	0.70%	1.18%	0.71%	0.58%
024	-0.07%	-0.48%	-0.79%	-0.70%
023	0.77%	-1.51%	-1.91%	-1.70%

### Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2022	-				
Month 02 - 2022	-				
Month 03 - 2022	-				
Month 04 - 2022	-				
Month 05 - 2022	-				
Month 06 - 2022	001-004	5.72%	-6.62%	-8.27%	-7.41%
Month 07 - 2022	005-007	7.37%	7.26%	5.87%	4.87%
Month 08 - 2022	008-011	6.98%	1.02%	1.38%	1.85%
Month 09 - 2022	012-015	3.06%	-8.77%	-9.45%	-7.39%
Month 10 - 2022	016-019	7.93%	3.32%	6.49%	6.89%
Month 11 - 2022	020-024	3.80%	-3.21%	-7.20%	-7.07%
Month 12 - 2022	025-028				
<b>YTD</b>		<b>34.86%</b>	<b>-7.00%</b>	<b>-11.18%</b>	<b>-8.26%</b>

### Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	35%	-7%	-11%	-8%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

\* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Aldrees Petroleum and Transpor	5385.000	85.500	63.400	24.08	5.12	2.09%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
City Cement Co	2662.800	29.050	18.580	36.13	1.50	4.73%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Shams	918.449	37.341	20.920	#N/A N/A	14.09	#VALUE!

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Co for Cooperative Insurance/T	#VALUE!	#N/A N/A	#N/A N/A	#N/A Field Not Applicable	#N/A Field Not Applicable	#VALUE!

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Bupa Arabia for Cooperative In	20280.000	198.200	126.600	29.21	4.84	2.66%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
ACWA Power Co	100891.763	189.000	74.700	80.72	5.54	0.56%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Buruj Cooperative Insurance Co	459.000	29.250	15.200	#N/A N/A	1.18	#VALUE!

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Salama Cooperative Insurance C	130.000	48.600	13.000	#N/A N/A	3.98	#VALUE!

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Dubai Islamic Insurance & Rein	196.403	1.150	0.732	#N/A N/A	2.26	#VALUE!

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Amanat Holdings PJSC	2100.000	1.210	0.810	32.55	0.79	7.14%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
ADNOC Drilling Co PJSC	49760.000	3.920	2.970	19.01	5.02	4.92%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Al Waha Capital PJSC	2683.430	1.850	1.240	8.93	0.76	5.47%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar National Bank QPSC	168934.279	27.000	17.700	12.73	1.99	3.01%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Salam International Investment	771.623	1.154	0.662	16.64	0.49	#VALUE!

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Barwa Real Estate Co	12062.864	3.968	3.060	10.76	0.58	5.65%

**Main Technical Indicators:**

**MACD:** A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

**RSI:** A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

**MFI:** A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

**Bollinger Bands (BB):** A band plotted two standard deviations up and down from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

**Moving Average:** An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

**C.P.:** Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

**For more information about the content of this report, please contact the following number: +968 24825620**

**Disclaimer:**

This report prepared by Financial Services Co. SAOG (FSC), and provided for information purposes only. Under no circumstances is to be used or considered as an offer to sell or solicitation of any offer to buy. While all reasonable care has been taken to ensure that the information contained therein is not untrue or misleading at the time of publication, we make no representation as to its accuracy or completeness and it should not be relied upon as such, and the FSC accepts no responsibility whatsoever for any direct or indirect consequential loss arising from any use of this report or its contents. All opinions and estimates included in this document constitute FSC judgment as of the date of production of this report, and are subject to change without notice. This report may not be reproduced, distributed or published by any recipient for any purpose.