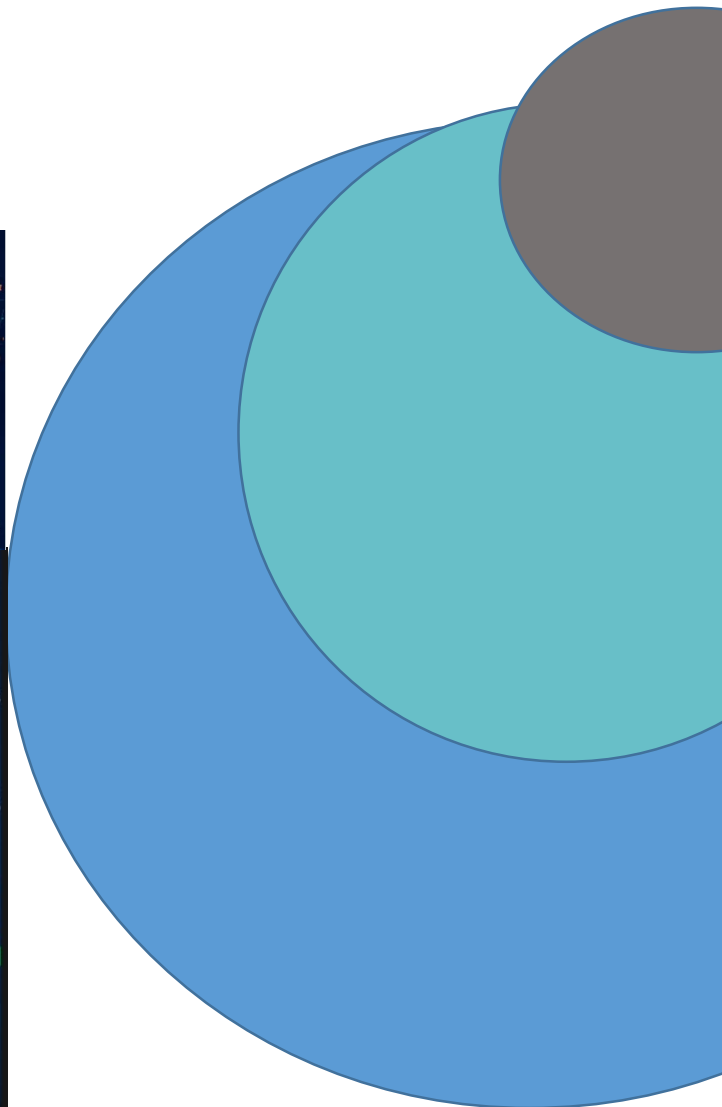




Financial Services Morning Report

Digital News





Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	2,683.56	0.8	(17.0)	17.2	21.4	2.8	2.6	2.18%
MSCI Emerging Markets Index	963.58	(1.5)	(21.8)	10.9	14.8	1.5	1.7	3.22%
MSCI FM FRONTIER MARKETS	486.97	(0.8)	(26.8)	8.9	12.6	1.6	1.8	4.64%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	570.40	(0.9)	(2.3)	13.7	14.3	1.9	1.7	3.01%
Muscat Stock Exchange MSX 30 Index	4,877.27	1.4	18.1	13.7	10.7	1.0	0.8	3.83%
Tadawul All Share Index	10,033.19	(1.0)	(11.1)	15.5	26.1	2.0	2.0	2.85%
Dubai Financial Market General Index	3,317.27	(0.2)	3.8	9.3	12.6	1.1	1.0	3.10%
FTSE ADX GENERAL INDEX	10,155.09	(0.9)	19.6	18.2	17.4	2.9	1.8	2.04%
Qatar Exchange Index	11,367.54	(0.7)	(2.2)	12.7	15.2	1.5	1.5	4.01%
Bahrain Bourse All Share Index	1,853.44	(0.1)	3.1	5.1	13.3	0.7	0.9	5.73%
Boursa Kuwait All Share Price Return Index	7,411.60	(0.6)	5.2	19.9	23.3	1.7	1.4	2.79%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	512.27	(1.3)	(18.7)	12.6	16.5	1.5	1.7	3.12%
Nikkei 225	27,918.08	0.3	(3.0)	18.8	20.7	1.6	1.8	2.13%
S&P/ASX 200	7,195.10	0.2	(3.4)	14.5	23.5	2.1	2.1	4.54%
Hang Seng Index	19,564.56	0.5	(16.4)	7.0	10.4	0.8	1.1	3.42%
NSE Nifty 50 Index	18,530.10	0.2	6.8	23.2	25.0	3.4	3.0	1.32%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	146.58	(0.5)	(9.3)	15.2	22.3	1.8	1.8	3.33%
MSCI Emerging Markets Europe Index	89.58	1.6	(73.4)	5.1	8.0	1.3	1.0	3.47%
FTSE 100 Index	7,445.97	(0.4)	0.8	13.8	36.5	1.6	1.7	3.78%
Deutsche Boerse AG German Stock Index DAX	14,306.63	(0.4)	(9.9)	13.4	22.5	1.5	1.6	3.26%
CAC 40 Index	6,650.55	(0.4)	(7.0)	13.7	23.8	1.7	1.7	3.14%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	3,962.28	1.4	(17.4)	19.1	22.5	3.8	3.6	1.74%
S&P 500 INDEX	3,990.56	1.4	(16.3)	19.3	22.3	4.0	3.8	1.69%
Dow Jones Industrial Average	34,005.04	1.6	(6.4)	19.6	19.4	4.6	4.3	2.02%
NASDAQ Composite Index	11,143.74	1.3	(28.8)	40.1	49.8	4.5	5.0	0.94%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	586.3	0.6	4.5	-29%	157%
Gold Spot \$/Oz	1,782.7	0.1	-2.5	-14%	70%
BRENT CRUDE FUTR Feb23	78.9	1.2	8.9	-29%	91%
Generic 1st'OQA' Future	73.9	2.5	-3.7	-41%	300%
LME COPPER 3MO (\$)	8,402.0	0.3	-13.6	-21%	94%
SILVER SPOT \$/OZ	23.4	0.3	0.3	-30%	95%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	105.0	-0.10	9.78	-8%	33%
Euro Spot	1.0534	-0.03	-7.35	-24%	10%
British Pound Spot	1.2258	-0.09	-9.41	-29%	15%
Swiss Franc Spot	0.9366	-0.03	-2.53	-9%	12%
China Renminbi Spot	6.9788	-0.02	-8.92	-4%	16%
Japanese Yen Spot	137.7	-0.03	-16.43	-8%	65%
Australian Dollar Spot	0.6742	-0.04	-7.17	-36%	17%
USD-OMR X-RATE	0.3847	0.00	0.01	0%	5%
AED-USD X-RATE	0.2723	0.00	0.00	0%	0%
USD-EGP X-RATE	24.6257	-0.19	-36.23	0%	300%
USD-TRY X-RATE	18.6463	-0.02	-28.65	0%	966%

GCC Government Bond Yields	Maturity date	YTM, %
Oman	01/08/2029	5.79
Abu Dhabi	16/04/2030	4.00
Qatar	16/04/2030	4.02
Saudi Arabia	22/10/2030	4.36
Kuwait	20/03/2027	4.19
Bahrain	14/05/2030	6.78

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	130.89	0.0%	-7.1%
S&P MENA Bond TR Index	133.45	0.0%	-12.9%
S&P MENA Bond & Sukuk TR Index	132.59	0.0%	-11.7%

3m Interbank Rates	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.51	0.09
UK	-	-
EURO	2.01	(0.57)
GCC		
Oman	4.09	2.13
Saudi Arabia	5.26	0.91
Kuwait	4.00	1.50
UAE	4.51	0.36
Qatar	4.95	1.13
Bahrain	5.80	1.52



Oman Economic and Corporate News

Marafiq posts \$600 million investments at SEZD

Marafiq, specialised in delivering various industrial services in the Special Economic Zone at Duqm (SEZD), has implemented several strategic projects. [Source : Times of Oman](#)

CMA appoints temporary board for Raysut Cement Company

The Capital Market Authority (CMA) issued a decision to immediately dissolve the current board of directors of Raysut Cement Company and appoint a temporary board of directors, based on experience, competence and independence. [Source : Omanobserver](#)

Middle east Economic and Corporate News

Dubai GDP grows to \$84bn in first nine months of year

Dubai's GDP expanded 4.6% year-on-year and reached \$83.7bn (AED307.5bn) during the first nine months of the year when compared to the same period last year. [Source : arabianbusiness](#)

UAE, Israel announce major cut in tariffs on 96% of goods

UAE and Israel have ratified the Comprehensive Economic Partnership Agreement (CEPA), the deal will eliminate or reduce tariffs on 96 percent of products, Thani Al Zeyoudi, UAE Minister of State for Foreign Trade, announced on Twitter. "Non-oil UAE-Israel trade hit \$2 billion in the first 9 months of 2022, up 114 percent from the same period in 2021. The #UAEIsraelCEPA will accelerate this progress as we create opportunities in key sectors such as advanced technology, renewable energy and food security," he also said. [Source : arabianbusiness](#)

Saudi Aramco seeks backers for \$110bn gas development

Saudi Aramco has started talks with potential backers for its \$110bn Jafurah gas development, according to people familiar with the matter, as the oil producer plans to exploit one of the world's largest unconventional gas fields. [Source : arabianbusiness](#)

Saudi Arabia eyes \$600m deal for Egypt's United Bank

Saudi Arabia's Public Investment Fund (PIF) is in advanced talks to acquire Egypt's state-owned United Bank in a deal that could be worth about \$600m, according to people with knowledge of the matter. [Source : arabianbusiness](#)



International Economic and Corporate News

India's retail inflation hits 11-month low in November, at 5.88 per cent

India's retail inflation rate based on Consumer Price Index declined to 5.88 per cent in November from 6.77 per cent during the previous month, according to data released on Monday by the ministry of statistics. [Source : Times of Oman](#)

India's industrial production index contracts 4% in October

India's factory output based on the Index of Industrial Production or (IIP), contracted of 4.0 per cent in month of October 2022, Ministry of Statistics and Programme Implementation data showed on Monday. [Source : Times of Oman](#)

China signs \$50bn investment deals in Saudi Arabia: Minister

About \$50 billion of investment agreements were signed during the China summit held in Saudi Arabia last week, the kingdom's investment minister said, without giving details on the types of deals or countries involved. [Source : arabianbusiness](#)

Oil & Metal News

Oil extends rebound from annual lows ahead of U.S. CPI reading

Oil prices rose on Tuesday, rebounding further from annual lows on the prospect of an extended outage in a key Canada-U.S. pipeline, although markets remained cautious ahead of U.S. inflation data and a Federal Reserve meeting due this week. [Source : Investing.com](#)

Gold nurses sharp losses as U.S. CPI report, Fed meeting loom

Gold prices hovered around a one-week low on Tuesday, while the dollar steadied as traders hesitated from making big bets ahead of key U.S. consumer inflation data that is expected to set the tone for U.S. monetary policy in the coming months. [Source : Investing.com](#)

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