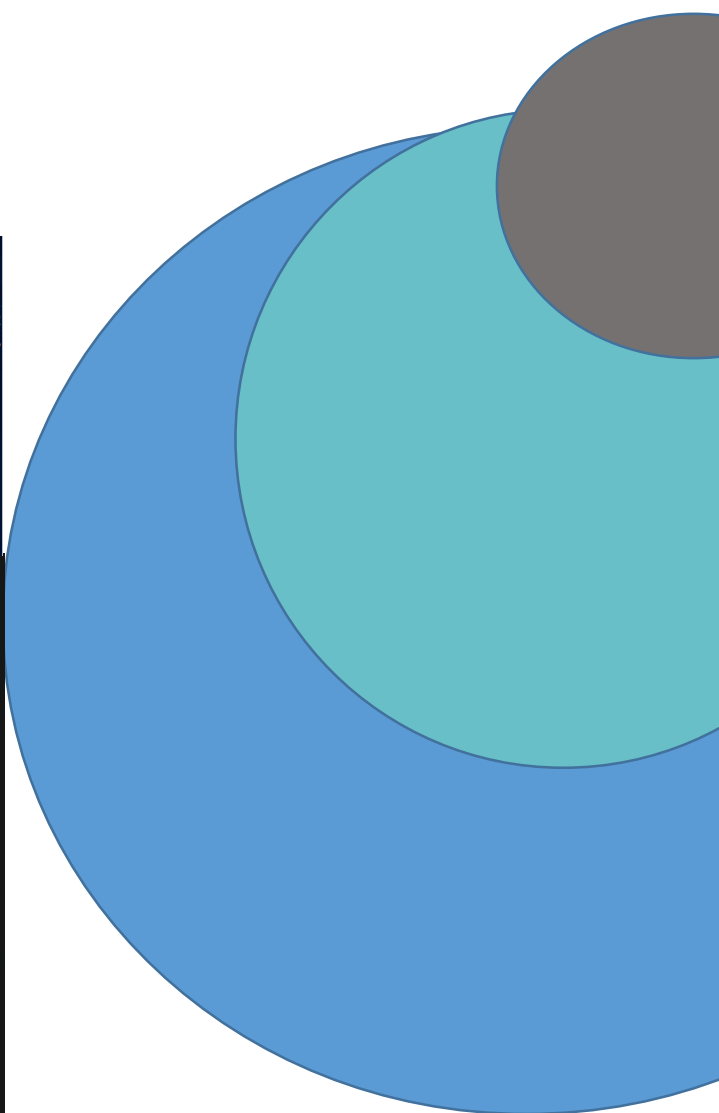




Financial Services Morning Report

Digital News





| Indicator | Price Momentum | | | T12M Price to Earnings | | T12M Price to Book | | Dividend Yield % |
|-----------------------------|----------------|--------------|------------|------------------------|---------------------|--------------------|---------------------|------------------|
| | Last price | % Chg, 1 Day | % chg, YTD | Last | 5 Year Avg T12M P/E | TTM P/B | 5 Year Avg T12M P/B | |
| MSCI World Index | 2,668.44 | (1.3) | (17.4) | 17.1 | 21.4 | 2.8 | 2.6 | 2.17% |
| MSCI Emerging Markets Index | 930.77 | (1.1) | (24.5) | 10.4 | 14.9 | 1.5 | 1.7 | 3.34% |
| MSCI FM FRONTIER MARKETS | 470.45 | 0.7 | (29.3) | 8.4 | 12.6 | 1.6 | 1.8 | 4.78% |

| GCC | Price Momentum | | | T12M Price to Earnings | | T12M Price to Book | | Dividend Yield % |
|--|----------------|--------------|------------|------------------------|--------------------|--------------------|--------------------|------------------|
| | Last price | % Chg, 1 Day | % chg, YTD | Last | 5 Year Avg TTM P/E | TTM P/B | 5 Year Avg TTM P/B | |
| MSCI GCC Countries ex Saudi Arabia Index | 584.79 | (1.2) | 0.2 | 14.5 | 14.3 | 1.9 | 1.7 | 3.02% |
| Muscat Securities MSX 30 Index | 4,612.64 | 0.1 | 11.7 | 13.0 | 10.7 | 1.0 | 0.8 | 4.03% |
| Tadawul All Share Index | 10,746.64 | (0.5) | (4.7) | 16.7 | 26.2 | 2.2 | 2.0 | 2.68% |
| Dubai Financial Market General Index | 3,287.34 | (0.5) | 2.9 | 9.2 | 12.6 | 1.1 | 1.0 | 3.13% |
| FTSE ADX GENERAL INDEX | 10,406.34 | (1.2) | 22.6 | 18.6 | 17.4 | 3.0 | 1.8 | 1.99% |
| Qatar Exchange Index | 11,629.55 | (0.9) | 0.0 | 13.0 | 15.2 | 1.5 | 1.5 | 3.92% |
| Bahrain Bourse All Share Index | 1,865.75 | 0.0 | 3.8 | 5.1 | 13.3 | 0.7 | 0.9 | 5.69% |
| Boursa Kuwait All Share Price Return Index | 7,536.27 | (0.8) | 7.0 | 20.2 | 23.3 | 1.7 | 1.4 | 2.73% |

| Asia | Price Momentum | | | T12M Price to Earnings | | T12M Price to Book | | Dividend Yield % |
|--|----------------|--------------|------------|------------------------|--------------------|--------------------|--------------------|------------------|
| | Last price | % Chg, 1 Day | % chg, YTD | Last | 5 Year Avg TTM P/E | TTM P/B | 5 Year Avg TTM P/B | |
| MSCI AC Asia Pacific Excluding Japan Index | 488.37 | (1.2) | (22.5) | 12.0 | 16.6 | 1.5 | 1.7 | 3.26% |
| Nikkei 225 | 28,018.64 | (0.5) | (2.7) | 19.0 | 20.7 | 1.6 | 1.8 | 2.11% |
| S&P/ASX 200 | 7,253.30 | 0.3 | (2.6) | 14.6 | 23.5 | 2.1 | 2.1 | 4.48% |
| Hang Seng Index | 18,049.59 | 4.3 | (22.9) | 6.7 | 10.4 | 0.8 | 1.1 | 3.74% |
| NSE Nifty 50 Index | 18,642.70 | 0.4 | 7.4 | 23.4 | 25.0 | 3.4 | 3.0 | 1.31% |

| Europe | Price Momentum | | | T12M Price to Earnings | | T12M Price to Book | | Dividend Yield % |
|---|----------------|--------------|------------|------------------------|--------------------|--------------------|--------------------|------------------|
| | Last price | % Chg, 1 Day | % chg, YTD | Last | 5 Year Avg TTM P/E | TTM P/B | 5 Year Avg TTM P/B | |
| MSCI Europe Index | 146.85 | (0.6) | (9.2) | 15.2 | 22.2 | 1.8 | 1.8 | 3.31% |
| MSCI Emerging Markets Europe Index | 88.83 | (0.5) | (73.6) | 5.3 | 8.1 | 1.2 | 1.0 | 3.55% |
| FTSE 100 Index | 7,474.02 | (0.2) | 1.2 | 13.8 | 36.6 | 1.7 | 1.7 | 3.76% |
| Deutsche Boerse AG German Stock Index DAX | 14,383.36 | (1.1) | (9.5) | 13.1 | 22.5 | 1.5 | 1.6 | 3.24% |
| CAC 40 Index | 6,665.20 | (0.7) | (6.8) | 13.8 | 23.9 | 1.7 | 1.7 | 2.93% |

| America's | Price Momentum | | | T12M Price to Earnings | | T12M Price to Book | | Dividend Yield % |
|------------------------------|----------------|--------------|------------|------------------------|--------------------|--------------------|--------------------|------------------|
| | Last price | % Chg, 1 Day | % chg, YTD | Last | 5 Year Avg TTM P/E | TTM P/B | 5 Year Avg TTM P/B | |
| MSCI North America Index | 3,943.02 | (1.5) | (17.8) | 19.0 | 22.5 | 3.8 | 3.6 | 1.74% |
| S&P 500 INDEX | 3,963.94 | (1.5) | (16.8) | 19.2 | 22.3 | 4.0 | 3.8 | 1.69% |
| Dow Jones Industrial Average | 33,849.46 | (1.4) | (6.8) | 19.5 | 19.4 | 4.5 | 4.3 | 2.01% |
| NASDAQ Composite Index | 11,049.50 | (1.6) | (29.4) | 40.4 | 50.0 | 4.4 | 5.0 | 0.94% |

| Commodities | Last price | % Chg, 1 Day | % chg, YTD | % chg from 10 year high | % chg from 10 year Low |
|-------------------------|------------|--------------|------------|-------------------------|------------------------|
| S&P GSCI Index Spot | 611.5 | 1.3 | 9.0 | -26% | 168% |
| Gold Spot \$/Oz | 1,753.7 | 0.7 | -4.1 | -15% | 67% |
| BRENT CRUDE FUTR Jan23 | 85.1 | 2.3 | 16.7 | -24% | 108% |
| Generic 1st'OQA' Future | 79.1 | 1.2 | 3.1 | -37% | 328% |
| LME COPPER 3MO (\$) | 8,114.5 | 2.0 | -16.5 | -24% | 87% |
| SILVER SPOT \$/OZ | 21.3 | 1.9 | -8.5 | -38% | 78% |

| SPOT Currencies Indices | Last price | % Chg, 1 Day | % chg, YTD | % chg from 10 year high | % chg from 10 year Low |
|-------------------------|------------|--------------|------------|-------------------------|------------------------|
| DOLLAR INDEX SPOT | 106.2 | -0.46 | 11.00 | -7% | 34% |
| Euro Spot | 1.0388 | 0.46 | -8.64 | -25% | 8% |
| British Pound Spot | 1.2015 | 0.47 | -11.21 | -30% | 12% |
| Swiss Franc Spot | 0.9462 | 0.31 | -3.52 | -8% | 13% |
| China Renminbi Spot | 7.1636 | 0.60 | -11.27 | -2% | 19% |
| Japanese Yen Spot | 138.5 | 0.32 | -16.91 | -8% | 69% |
| Australian Dollar Spot | 0.6706 | 0.84 | -7.67 | -37% | 17% |
| USD-OMR X-RATE | 0.3848 | 0.00 | 0.00 | 0% | 5% |
| AED-USD X-RATE | 0.2723 | 0.00 | 0.00 | 0% | 0% |
| USD-EGP X-RATE | 24.5508 | -0.08 | -36.04 | 0% | 302% |
| USD-TRY X-RATE | 18.6351 | -0.03 | -28.61 | 0% | 965% |

| GCC Government Bond Yields | Maturity date | YTM, % |
|----------------------------|---------------|--------|
| Oman | 01/08/2029 | 6.10 |
| Abu Dhabi | 16/04/2030 | 4.20 |
| Qatar | 16/04/2030 | 4.32 |
| Saudi Arabia | 22/10/2030 | 4.55 |
| Kuwait | 20/03/2027 | 4.40 |
| Bahrain | 14/05/2030 | 7.04 |

| Bond Indices | Close | D/D | YTD |
|--------------------------------|--------|------|--------|
| | Index | % | % |
| S&P MENA Sukuk TR Index | 129.60 | 0.1% | -8.0% |
| S&P MENA Bond TR Index | 130.91 | 0.2% | -14.6% |
| S&P MENA Bond & Sukuk TR Index | 130.35 | 0.2% | -13.2% |

| 3m Interbank Rates | | |
|--------------------|----------------|-------------------|
| | Current Rate % | As on 31 Dec 2021 |
| GLOBAL | | |
| US | 4.40 | 0.09 |
| UK | - | - |
| EURO | 1.92 | (0.57) |
| GCC | | |
| Oman | 4.02 | 2.13 |
| Saudi Arabia | 5.49 | 0.91 |
| Kuwait | 4.00 | 1.50 |
| UAE | 4.43 | 0.36 |
| Qatar | 4.95 | 1.13 |
| Bahrain | 5.78 | 1.52 |

Source: FSC



Oman Economic and Corporate News

Oman LNG produces, loads 300th consignment of liquefied natural gas

Oman LNG company has marked the production and loading of the 300th shipment of liquefied natural gas from its industrial hub in Qalhat, Wilayat of Sur. The step reflects the efforts undertaken by the firm in consolidating Oman's position as an accredited destination for the production of reliable clean energy. [..Source: Times of Oman](#)

Oman's inflation rate increases by 2.39% in Oct 2022

The inflation rate in the Sultanate of Oman in October 2022 increased by 2.39% compared to the corresponding period in 2021, according to the latest data issued by the National Centre for Statistics and Information (NCSI)., [Source: Oman observer](#)

MSX Gains 5 Points

Muscat Stock Exchange (MSX) general index (30) today gained (5.4) points, comprising a rise by (0.12%) to close at (4612.64) points, compared to the last session, which stood at (4607.25) points. The trading value today stood at (RO 3,183,844), comprising a drop by (28.3%), compared to the last session, which stood at (RO 4,439,097). The report released by MSX pointed out that the market value went up by (0.044%) to reach about (RO 23.50) billion. [Source : Oman News](#)

Sustainable City Yiti outlines commitment to Oman

The Sustainable City-Yiti (TSCY) has reaffirmed its commitment to Oman and its economy. The Sustainable City-Yiti is being developed by Sustainable Development Investment Company (SDIC), a partnership between Diamond Developers and Oman Tourism Development Company (Omran Group). The billion-dollar development aims to support the goals of the Oman Vision 2040, as well as the National Tourism Strategy, by creating a live-work-thrive city, that is green, energy efficient, and people-centric. [Source: Muscat Daily](#)

Energy Ministry Inks Memorandum for Application of Document Management System "Wusool"

The Ministry of Energy and Minerals has signed a memorandum of operation for the application of "Wacoal" electronic document management system. The step comes as part of the first stage of implementation of "Wusool" system in 20 government units by the National Records and Archives Authority (NRAA). The system is applied in cooperation with the Ministry of Transport, Communications and Information Technology, being the project's strategic partner. [Source: Oman News](#)



Middle east Economic and Corporate News

Mideast Stocks: Most Gulf markets track oil prices, global shares lower

Most stock markets in the Gulf ended lower on Monday, as investors tracked sluggish oil prices and global shares after rare protests in China against the country's zero-COVID curbs roiled sentiment. Crude prices - a key catalyst for the Gulf's financial markets - fell close to their lowest this year as street protests against strict COVID-19 curbs in China,... [Source : Zawya](#)

Egypt's currency flexibility still in doubt after huge selloff

Egypt's newly flexible currency is still too tame for a market that's bracing for more disruption ahead. Although Egypt has allowed the pound to slide more than almost every other currency in the world this quarter, investors are questioning whether authorities would completely loosen their grip if it comes under more pressure. They may not need to wait long for answers. [Source: Al-Arabiya](#)

Saudi-listed Almarai to invest \$1.12bn to expand poultry production

Saudi-based Almarai Company will invest 4.5 billion Saudi riyals (\$1.12 billion) to expand poultry production in Al-Shamli governorate, Hail Region. The new investments include establishing a factory and new farms to expand poultry production with more than 150 million birds annually, equivalent to 130,000 tons of poultry products, the Saudi stock exchange-listed company said in a press statement. [Source : Zawya](#)

Kuwait exports first shipment of jet fuel from new Zour refinery

Kuwait Petroleum Corp. exported its first shipment of aviation jet fuel from the country's newly commissioned Al-Zour mega-refinery. The first cargo is currently being shipped aboard the Pacific Sarah tanker, KPC said in a statement on Sunday. The company and its subsidiaries are "continuously working to meet the rising demand of the global market for clean fuels in line with environmental regulations, KPC said. [Source: Al Arabiya](#)

WTTC members to invest \$10.5bn in Saudi Arabia's tourism sector over next 5 years

the World Travel and Tourism Council members will invest \$10.5 billion in Saudi Arabia's tourism sector, as the Kingdom steadily evolves as a global tourist destination in line with the goals outlined in Vision 2030, according to Julia Simpson, president and CEO of WTTC. [Source : Arab News](#)



International Economic and Corporate News

Gold hits over one-week high on dollar dip, China jitters

Gold prices rose to a more than one-week high on Monday, helped by a softer U.S. dollar and some safe-haven demand amid protests in several Chinese cities over the country's strict COVID-19 curbs. Spot gold was up 0.3% at \$1,760.87 per ounce, as of 1055 GMT, after hitting its highest since Nov. 18 earlier in the session. U.S. gold futures rose 0.5% to \$1,762.2.

[Source: Zawya](#)

Big banks see global economy slowing more in 2023, with likely U.S. recession

The world's largest investment banks expect global economic growth to slow further in 2023 following a year roiled by the Ukraine conflict and soaring inflation, which triggered one of the fastest monetary policy tightening cycles in recent times. [Source : Reuters](#)

Amazon to wind down some of its India businesses amid global cuts

Amazon.com Inc. will wind down parts of its Indian operations, showing that even the crucial growth market with 1.4 billion consumers isn't immune to Chief Executive Officer Andy Jassy's cost-reduction campaign. The company said it is exiting meal deliveries as well as a service providing bulk doorstep deliveries of packaged consumer goods to small businesses.. [Source: Al Arabiya](#)

Wheat hits 3-month low on Black Sea supplies, China protests

Chicago wheat slid around 1.5% on Monday to its lowest in three months, with supplies from the Black Sea region and rare protests in China against the country's strict zero-COVID policy weighing on markets. Soybeans and corn both lost ground. "A more steady flow of grain from Ukraine plus a lack of major production issues from key exporters, except Argentina, has kept the market in a steady downtrend," Hightower said in a report. [Source :Zawya](#)

Euro zone yields rise as markets weigh impact of China protests

Euro zone government bond yields were higher on Monday after rare protests in China over the country's strict zero-COVID policies clouded the outlook for global growth and inflation. [Source: Reuters](#)

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