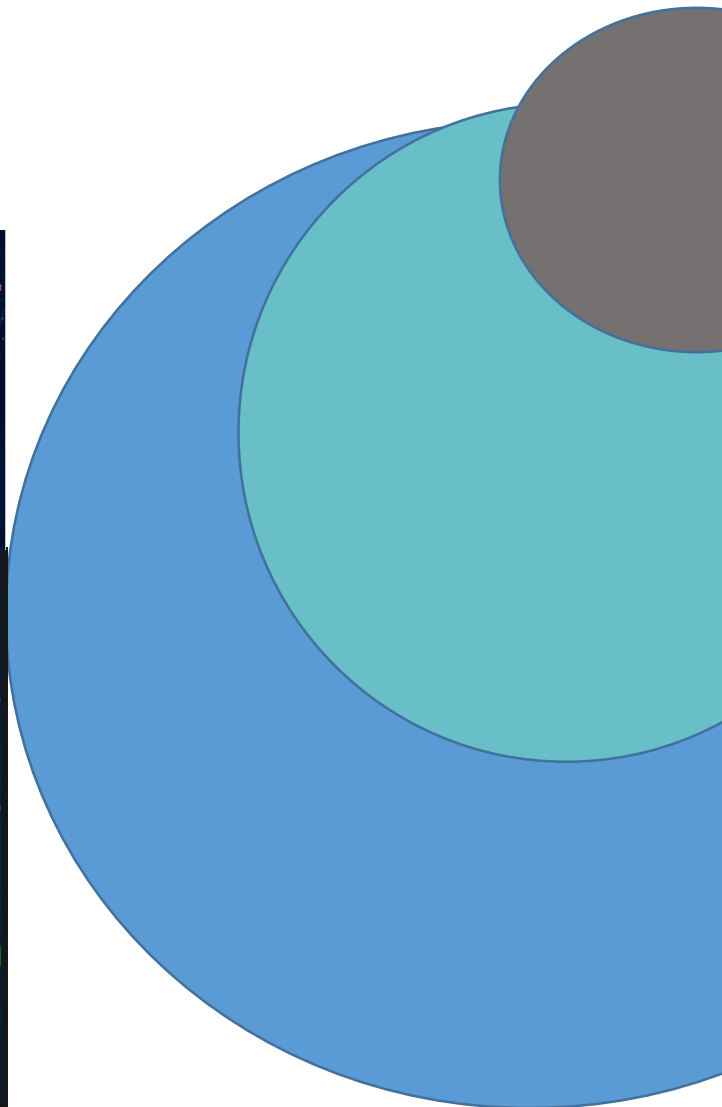




Financial Services Morning Report

Digital News





Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	2,675.46	1.3	(17.2)	17.2	21.4	2.8	2.6	2.16%
MSCI Emerging Markets Index	927.41	(0.4)	(24.7)	10.5	14.9	1.4	1.6	3.34%
MSCI FM FRONTIER MARKETS	458.65	(0.4)	(31.1)	8.2	12.7	1.6	1.8	4.87%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	590.86	(0.0)	1.2	14.6	14.3	2.0	1.7	2.99%
Muscat Securities MSX 30 Index	4,504.49	0.1	9.1	12.6	10.7	1.0	0.8	4.13%
Tadawul All Share Index	10,965.41	0.3	(2.8)	17.0	26.2	2.2	2.0	2.66%
Dubai Financial Market General Index	3,330.09	(0.3)	4.2	9.3	12.7	1.1	1.0	3.09%
FTSE ADX GENERAL INDEX	10,392.58	(0.1)	22.4	18.6	17.4	3.0	1.7	2.00%
Qatar Exchange Index	11,827.93	(0.2)	1.7	13.2	15.2	1.6	1.5	3.86%
Bahrain Bourse All Share Index	1,863.49	0.0	3.7	5.1	13.3	0.7	0.9	5.70%
Boursa Kuwait All Share Price Return Index	7,572.13	(0.1)	7.5	20.3	23.3	1.7	1.4	2.76%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	485.63	(0.2)	(22.9)	11.9	16.6	1.4	1.7	3.25%
Nikkei 225	28,115.74	0.6	(2.3)	19.0	20.8	1.6	1.8	2.10%
S&P/ASX 200	7,231.80	0.7	(2.9)	14.6	23.5	2.1	2.1	4.50%
Hang Seng Index	17,569.20	0.8	(24.9)	6.6	10.4	0.7	1.1	3.84%
NSE Nifty 50 Index	18,269.75	0.1	5.3	23.0	25.0	3.3	3.0	1.34%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	146.31	0.8	(9.5)	15.0	22.3	1.8	1.8	3.32%
MSCI Emerging Markets Europe Index	86.80	2.4	(74.2)	5.2	8.1	1.2	1.0	3.60%
FTSE 100 Index	7,452.84	1.0	0.9	13.9	36.6	1.7	1.7	3.77%
Deutsche Boerse AG German Stock Index DAX	14,422.35	0.3	(9.2)	13.2	22.5	1.6	1.6	3.23%
CAC 40 Index	6,657.53	0.3	(6.9)	13.8	23.9	1.7	1.7	2.93%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	3,980.29	1.4	(17.0)	19.2	22.6	3.9	3.6	1.72%
S&P 500 INDEX	4,003.58	1.4	(16.0)	19.4	22.3	4.0	3.8	1.67%
Dow Jones Industrial Average	34,098.10	1.2	(6.2)	19.6	19.4	4.6	4.3	1.99%
NASDAQ Composite Index	11,174.41	1.4	(28.6)	40.7	50.0	4.4	5.0	0.93%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	623.9	0.0	11.2	-24%	173%
Gold Spot \$/Oz	1,735.8	-0.3	-5.1	-16%	65%
BRENT CRUDE FUTR Jan23	88.2	-0.2	21.0	-21%	115%
Generic 1st'OQA' Future	81.6	-0.4	6.3	-35%	342%
LME COPPER 3MO (\$)	7,987.0	-0.3	-17.8	-25%	84%
SILVER SPOT \$/OZ	21.0	-0.4	-9.9	-39%	75%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	107.0	-0.17	11.89	-6%	35%
Euro Spot	1.0324	0.19	-9.20	-26%	8%
British Pound Spot	1.1886	0.00	-12.16	-31%	11%
Swiss Franc Spot	0.9506	0.14	-3.97	-8%	13%
China Renminbi Spot	7.1516	-0.16	-11.12	-2%	18%
Japanese Yen Spot	141.4	-0.09	-18.59	-6%	73%
Australian Dollar Spot	0.6641	-0.12	-8.56	-37%	16%
USD-OMR X-RATE	0.3848	0.00	0.00	0%	5%
AED-USD X-RATE	0.2723	0.00	0.00	0%	0%
USD-EGP X-RATE	24.4850	-0.04	-35.87	0%	302%
USD-TRY X-RATE	18.6193	-0.02	-28.55	0%	965%

GCC Government Bond Yields	Maturity date	YTM, %
Oman	01/08/2029	6.16
Abu Dhabi	16/04/2030	4.36
Qatar	16/04/2030	4.47
Saudi Arabia	22/10/2030	4.69
Kuwait	20/03/2027	5.15
Bahrain	14/05/2030	7.19

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	128.85	0.1%	-8.5%
S&P MENA Bond TR Index	128.74	0.1%	-16.0%
S&P MENA Bond & Sukuk TR Index	128.52	0.1%	-14.4%

3m Interbank Rates	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.36	0.09
UK	-	-
EURO	1.82	(0.57)
GCC		
Oman	4.33	2.13
Saudi Arabia	5.53	0.91
Kuwait	4.00	1.50
UAE	4.28	0.36
Qatar	4.87	1.13
Bahrain	5.78	1.52

Source: FSC



Oman Economic and Corporate News

Two agreements signed at Korea and Oman ICT Business Forum

A B2B (Business to Business) partnership between Korean and Omani SMEs (Small and Medium-sized Enterprises) in ICT (Information and Communications Technology) and contents development sector was successfully held on November 21, 2022 at the InterContinental Hotel, Muscat. Around 19 Korean SMEs showcased their technological expertise in such state-of-the-art technology fields as cyber security, e-commerce platform, digital and metaverse contents, and healthcare product. [Source: Oman Observer](#)

MSX index ends higher

The MSX index closed at 4,504.49 points, up by 0.09 per cent from the previous close. The Sharia Index ended up by 0.10 per cent at 462.50 points. Oman Chromite, up 10.00 per cent, was the top gainer while National Gas, down 4.76 per cent, was the top loser. Prices of Bank Muscat Perpetual Bonds 1 was up by 7.61 per cent. Shares of Bank Muscat were the most active in terms of the number of shares traded as well as in terms of turnover. [Source: Times of Oman](#)

OIA wins mandate to host 2024 edition of global SWF forum in Oman

Oman Investment Authority (OIA), the integrated sovereign wealth fund of the Sultanate of Oman, has been accorded the honors of hosting the annual meeting of the prestigious International Forum of Sovereign Wealth Funds (IFSWF) in Muscat in 2024. Muscat-headquartered OIA won the mandate during the 14th annual meeting of the global forum that concluded in the Azerbaijani capital Baku last week. equities, [Source: Oman Observer](#)

Moody's affirms ratings of Sohar International, HSBC Oman following merger deal

Moody's Investor Service has affirmed Sohar International Bank's and HSBC Bank Oman's deposit ratings, following the recent signing of a binding merger agreement between the two banks. Moody's affirmed Sohar International's long-term foreign and local currency deposit ratings at Ba3. At the same time, the rating agency has maintained the outlook on the bank's long-term deposit ratings at positive, which continues to reflect Moody's positive outlook on the Omani government's issuer ratings. [Source: Muscat Daily](#)

Oman Airports Opens Document Management Centre at Muscat International Airport

Oman Airports today opened a Document Management Centre at Muscat International Airport on an area of 787 sqm. The center includes 430 sqm for document storage and 357 sqm for other facilities. The opening ceremony was held under the auspices of Dr. Hamad Mohammed Al Dhawyani, Chairman of the National Records and Archives Authority (NRAA). [Source: Oman news](#)

National Finance joins 'Tamkeen' initiative

In an effort to empower women in various fields, National Finance, the leading finance company in the Sultanate of Oman, signed a partnership agreement with Dar Al Atta'a Association in cooperation with the Ministry of Agriculture, Fisheries Wealth and Water Resources, to support 50 women with limited income by instilling skills for beekeeping and honey production. [Source: Oman Observer](#)



Middle east Economic and Corporate News

Mideast Stocks: Saudi bourse gains as oil prices rise, Qatar extends losses

Stock markets in the Gulf ended mixed on Tuesday with the Saudi index snapping a three-session losing streak as oil prices rose after the kingdom denied talks of an output increase. Crude prices - a key catalyst for the Gulf's financial markets - rose after top exporter Saudi Arabia said OPEC+ was sticking with output cuts and could take further steps to balance the market. [.Source: Zawya](#)

Saudi Aramco signs 59 agreements under iktva program to create 5,000 jobs

Saudi Aramco, one of the biggest energy producers in the world, has signed 59 corporate procurement agreements under its 'In Kingdom Total Value Add' program with 51 local and global manufacturers. These deals, valued at \$11 billion, have the potential to create 5,000 jobs in the Kingdom. The so-called iktva project was launched by Saudi Aramco in 2015 to baseline, measure and support increased levels of localization in the Kingdom, along with establishing a world-class supply chain, according to its website. [.Source: Arab news](#)

Saudi Central Bank licenses new payment financial technology company

The Saudi Central Bank (SAMA) announces the licensing of a new payment financial technology company, namely: Tweeq International Financial Company to provide E-wallet services. This brings the total number of payment companies licensed by SAMA to 23 companies, in addition to 5 companies were granted an "In-principle Approval" [.Source:Zawya](#)

Saudi SMEs need to transform into resilient, tech-savvy operations to go global: KPMG

Industrial small and medium enterprises in Saudi Arabia will have to transform into resilient and technologically savvy operations in order to go global and be able to compete internationally, according to a report by the multinational professional services network KPMG. [.Source: Arab News](#)

UAE Banks Federation reiterates importance of supporting SMEs

The UAE Banks Federation recently organized a webinar on growth opportunities and innovation of banking solutions for small and medium enterprises (SMEs) under the theme "Changing Landscape of SME Banking in the UAE", as part of its efforts to support this important sector and enhance its role in the economic and social development in the UAE. [.Source: Zawya](#)

Citigroup targets more deals in Gulf region

Citigroup Inc's C.N investment banking team has doubled in size over the past two years and more people are being added in the UAE and Saudi Arabia, joining rivals seeking to take advantage of a red-hot Gulf initial public offering market [.Source: Arab News](#)



International Economic and Corporate News

Google may soon layoff 10,000 underperforming employees

Amidst layoffs and a slowing down of the hiring process being seen by large companies as an avenue to strengthen their revenues, global tech major Google has introduced a new performance management system, which could push out thousands of underperforming employees, according to reports. Multiple news reports quoted technology-focused publication .[Source: Times of Oman](#)

INDIA RUPEE Rupee slips as Asian FX muted, yuan hit by China COVID woes

Indian rupee weakened on Wednesday, tracking mixed Asian cues and a weaker Chinese yuan, with traders expecting a narrow trading range ahead of the release of minutes of the U.S. Federal Reserve's last meeting. [Source: Reuters](#)

Dollar cedes some ground, bitcoin hunkers down

The dollar retreated on Tuesday after rallying the previous day when investors rushed to the safe-haven currency on worries about China's COVID flare-ups, while fears of fresh contagion from the collapse of crypto exchange FTX pressured bitcoin. [Source: Zawya](#)

Oil prices steady as China demand concerns offset drop in U.S. crude stocks

Oil prices were steady on Wednesday as concerns about lower fuel demand from China amid tightening COVID-19 curbs offset data showing a larger-than-expected U.S. crude draw last week. [Source: Reuters](#)

Sterling climbs as dollar rally wanes

The greenback - typically the driver of global currency markets - rose sharply on Monday as a jump in COVID-19 cases in China sparked growth fears and sent investors towards the safe-haven currency, causing the pound to drop 0.59%. Still, the U.S. currency was down against its major peers on Tuesday, with sterling rising 0.33% to \$1.185. [Source: Zawya](#)

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